

Report to Parishioners

June 2018

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offeritory	1,407,515.14	1,390,500.00
Unrestricted Donations & Other Support	168,648.28	92,740.00
Fundraising Income	17,353.67	10,233.00
Religious Formation Fees	23,327.00	26,185.00
Cemetery/Columbarium Fees	29,102.31	21,450.00
Other Fees and Misc Income	17,663.12	34,110.00
Total Operating Revenue	1,663,609.52	1,575,218.00
Operating Expenses		
Ministry & Liturgy	298,812.93	283,940.49
Religious Formation	297,997.69	291,134.60
Charity/Outreach	53,089.14	52,389.00
School Subsidy	161,784.47	160,253.55
Cemetery/Columbarium Expenses	4,689.80	1,665.00
Facilities Expenses	453,347.49	349,593.14
Diocesan Assessments	149,360.40	149,360.00
General & Administrative Expenses	251,314.24	240,760.63
Total Operating Expenses	1,670,396.16	1,529,096.41
Net Operating Activity	(6,786.64)	46,121.59
Capital Activity		
Receipts	45,678.85	64,509.00
Net Capital Activity, excluding debt principal pmts	45,678.85	64,509.00
Endowment Earnings, Net of Income Spent	15,653.34	15,000.00
Restricted Donations (other than capital)		
Received	71,691.38	0.00
Expended	44,846.38	0.00
Net Restricted Activity (other than capital)	26,845.00	0.00
Total Surplus (Deficit) Before Depreciation	81,390.55	125,630.59
Total Surplus (Deficit) After Depreciation	81,390.55	125,630.59
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	(18,304.23)	
(Increase)Decrease - Endowment Accounts	(10,806.96)	
Increase/Decrease - Current Assets and Liabilities	(18,358.74)	
Increase(Decrease) - Custodial Obligations & Unearned Income	39,344.50	

(Increase)Decrease - Savings/Reserve Balances (121,119.91)

Total increase(decrease) in Checking Accounts (47,854.79)

PARISH STATEMENT OF FINANCIAL POSITION

	End of	Beginning of
	Period	Fiscal Year
Assets		
Checking Account Balances - Operating	40,682.21	88,537.00
Savings Accounts - Operating Reserves	546,083.41	425,530.06
Savings Accounts - Restricted	91,011.91	90,445.35
Endowment Accounts	167,502.83	156,695.87
Receivables and other Current Assets	8,707.63	300.90
Property, Plant and Equipment	7,432,315.55	7,414,011.32
Total Assets	<u>8,286,303.54</u>	<u>8,175,520.50</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	3,817.46	13,769.47
Custodial Obligations	14,325.31	9,461.81
Other Liabilities	378,853.50	344,372.50
Total Liabilities	<u>396,996.27</u>	<u>367,603.78</u>
Net Assets	<u>7,889,307.27</u>	<u>7,807,916.72</u>
Total Liabilities and Net Assets	<u>8,286,303.54</u>	<u>8,175,520.50</u>